

SPECIAL MEETING OF THE BOARD OF DIRECTORS
OF THE SOUTH CAROLINA PUBLIC SERVICE AUTHORITY
WAMPEE CONFERENCE CENTER
PINOPOLIS, SOUTH CAROLINA
SUNDAY, FEBRUARY 27, 2011 – 4:00 P.M.

Special Session

Directors Present: Chairman O. L. Thompson, Directors William A. Finn, J. Calhoun Land, IV, W. Leighton Lord, III, John T. Molnar, Peggy H. Pinnell, David A. Springs, Cecil E. Viverette, and Barry D. Wynn

Director(s) Absent: G. Dial DuBose

Staff Members Present: Lonnie N. Carter, President and Chief Executive Officer; Bill McCall, Jr., Executive Vice President and Chief Operating Officer; Elaine G. Peterson, Executive Vice President and Chief Financial Officer; R. M. Singletary, Executive Vice President, Corporate Services; James E. Brogdon, Executive Vice President and General Counsel; and Pamela J. Williams, Corporate Secretary and Associate General Counsel

An agenda, including the time, date and location of the meeting, was posted on Santee Cooper's website on Tuesday, February 22, 2011.

Chairman Thompson presided, and Ms. Williams kept the minutes.

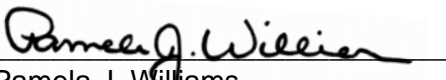
The meeting was called to order by Chairman Thompson. Mr. Carter delivered the invocation, and Director Land led the group in reciting the Pledge of Allegiance.


Ms. Peterson began the strategic planning session with a reminder that at the last session the Board had been given a handout of key risks and mitigating factors. She gave a brief summary of the issues discussed in the previous sessions and then continued her presentation on Long Term Financial Health (Exhibit SMB 2-1-11). She focused on what the credit rating agencies see as Santee Cooper's strengths and challenges based on the latest ratings and the issues management sees as most critical to success, not only financially, but operationally as well. The Board agreed with the issues identified as most critical and with the general direction management proposes to address those issues.

There being no further business and upon motion made and seconded, the meeting was adjourned.

Respectfully submitted,

Approved:


Pamela J. Williams
Corporate Secretary and Associate
General Counsel


O. L. Thompson, III
Chairman