

MEETING OF THE LEGAL AFFAIRS COMMITTEE
MARINA INN AT GRANDE DUNES – ROOMS D & E
8121 AMALFI PLACE, MYRTLE BEACH, SOUTH CAROLINA
FRIDAY, APRIL 29, 2011 – 11:00 A.M.

Committee Members Present: Chairman J. Calhoun Land, IV, Directors W. Leighton Lord, III, David A. Springs, Barry D. Wynn (via telephone), and Board Chairman O. L. Thompson, III ex officio

Committee Member(s) Absent: Cecil E. Viverette

Other Directors Present: G. Dial DuBose, William A. Finn, John T. Molnar, and Peggy H. Pinnell,

Staff Members Present: Lonnie N. Carter, President and Chief Executive Officer; Bill McCall, Jr., Executive Vice President and Chief Operating Officer; Elaine G. Peterson, Executive Vice President and Chief Financial Officer; R. M. Singletary, Executive Vice President, Corporate Services; James E. Brogdon, Executive Vice President & General Counsel; Terry L. Blackwell, Senior Vice President, Power Delivery; L. Phil Pierce, Senior Vice President, Generation; Marc R. Tye, Senior Vice President, Customer Service; Jeffrey D. Armfield, Vice President and Treasurer; Wm. Glen Brown, Jr., Vice President, Human Resource Management; Glenda W. Gillette, Vice President and Controller; Laura G. Varn, Vice President, Corporate Communications & Media Relations; Pamela J. Williams, Vice President, Administration and Corporate Secretary; and Pamela M. Gaskins, Assistant Corporate Secretary

Also in attendance were Ronald J. Calcaterra, President & Chief Executive Officer of Central Electric Power Cooperative; James P. Howle, Chief Executive Officer & Executive Vice President of Horry Electric Cooperative; Dennis M. Boyd of Nucor; Robert R. Smith, II of Moore & Van Allen Law Firm (Representing Nucor); and David Wathen of Towers Watson.

An agenda, including the time, date and location of the meeting, was posted on Santee Cooper's website on Thursday, April 21, 2011.

Chairman Land presided, and Ms. Gaskins kept the minutes.

Upon motion by Director Springs, seconded by Director Wynn, the Committee voted unanimously to waive reading of the minutes of the August 23, 2010, meeting of the Legal Affairs Committee and adopted the minutes as submitted.

Director Wynn left the meeting.

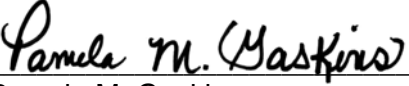
Mr. Brogdon updated the Committee on the Santee River Flooding Case. He reminded the committee that the judge had awarded the landowners approximately \$200 million including prejudgment interest. Based upon that award the landowners had filed a request for attorney's fees in the amount of \$80 million representing the amount of fees paid to their attorney. Santee Cooper filed a brief in opposition to this request on the basis that it was unreasonable. Judge Duffy has ruled that Santee Cooper shall pay to landowners approximately \$10 million for attorneys' fees and costs. Once a final order has been received concluding the matter, Santee Cooper will submit its claim for indemnification to the Corps of Engineers.

Meeting of the Legal Affairs Committee
April 29, 2011
Page 2


There being no further business and upon motion made and seconded, the meeting was adjourned.

Respectfully submitted,

Approved:



Pamela M. Gaskins
Assistant Corporate Secretary



J. Calhoun Land, IV
Chairman